



महाराष्ट्र MAHARASHTRA

○ 2021 ○

BL 409380

प्रधान मुद्रांक कार्यालय, मुंबई
प.म.दि.क. ६००००९
१७ FEB 2022
सक्षम अधिकारी

AGREEMENT

श्रीम. एल. एस. सांगळे

THIS AGREEMENT (the "Agreement") is made at Mumbai on this 25th day of March 2022 ("Execution Date") and shall be effective from 25th March 2022 ("Effective Date"), by and between:

TIMES EDUTECH AND EVENTS LIMITED, a company registered under the Companies Act, 1956, (CIN U74900MH2012PLC237666) having its corporate office at Lotus Corporate Park, Unit no. 1801 & 1802, situated on the 18th Floor, Wing G, CTS no. 185/A, Graham Firth Compound, Western Express Highway, Goregaon (East) Mumbai 400063 (hereinafter referred to as "TEEL" or "Company"), which expression shall, unless repugnant to the meaning or context thereof, be deemed to include its holding, subsidiary, group companies and affiliates and assigns of the First Part;

AND

Swami Vivekanand Subharti University, Meerut M (Subharti K.K. B. Charitable Trust) an educational institution trust, established under the Trust laws and having PAN No. AADTS2638D with its registered office at Subhartipuram, Delhi- Haridwar Meerut Bypass Road, NH- 58, Meerut- 250005 Meerut Uttar Pradesh hereinafter referred to as "SVSU" or "University(s)" or "Campus", which expression shall, unless repugnant to the meaning or context thereof, be deemed to include its permitted assigns and administrators) of the OTHER PART.

(TEEL and University shall hereinafter individually be referred to as a "Party" and collectively as the "Parties".)



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2021

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प्रधान मुद्रांक कार्यालय, मुंबई
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17 FEB 2022

सक्षम अधिकारी

WHEREAS:

- TEEL is in the business of imparting vocational training, certifications and corporate education in wide range of subjects.
- University is engaged in imparting quality education in multiple specializations and providing education services at its campus.
- The Parties are desirous of entering into an engagement whereby SVSU would impart Master of Business Administration ("MBA") in E Commerce & Supply Chain Management to the new students of the University at University's' campus located at Meerut (Uttar Pradesh) (hereinafter referred to as "Campus").
- The Parties now wish to reduce their understanding into writing and this Agreement sets forth the terms and conditions of the understanding between the Parties.
- This Agreement supersedes all previous discussions between the Parties in respect of the subject matter hereinafter contained.

NOWHEREFORE, IN THE LIGHT OF THE ABOVE, AND IN CONSIDERATION OF MUTUAL COVENANTS EXCHANGED HEREIN AND OTHER GOOD AND VALUABLE CONSIDERATION, AND INTENDING TO BE LEGALLY BOUND, THE PARTIES HERETO HEREBY AGREE AS FOLLOWS:

1. OBJECTIVE AND SCOPE OF THE AGREEMENT

The objective of this Agreement is to clearly mention the roles and responsibilities of both the Parties and terms and conditions with respect to TEEL offering the e-commerce and Supply Chain Management specialization for the new MBA students of the University, as detailed in Annexure 1 and hereinafter individually referred to as 'Program' and collectively as "Program."

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2. OFFERING AND PROGRAM

- 2.1 University will offer UGC approved MBA - E Commerce & Supply Chain Management. The details of the Program are provided in detail under **Annexure 1** hereto.
- 2.2 TEEL will assist in delivering the Programs hybrid/virtual mode, as per the terms and conditions mentioned under this Agreement. Candidates (i.e. new students of the University who qualify the eligibility criterions listed in Annexure 1 hereto) registering for the Program/s shall be referred as "**Students**"). The details of the Program and the eligibility criteria's for enrolling in Program is provided in detail under Annexure 1 hereto. The eligibility criterions can be changed with mutual consent from time to time,
- 2.3 The Parties hereby understand and agree that the Program would be conducted hybrid (offline and online) mode, as specifically detailed under Annexure 1 of this Agreement.
- 2.4 The Parties may at their discretion and subject to consent of both Parties, may not start the Program for a specific batch.
- 2.5 The enrolment to the Program(s) would be subject to eligibility criteria and procedures as may be defined by University and admission procedures of University.
- 2.6 The duration of each batch for specialization in MBA - E Commerce & Supply Chain Management Program shall be as per UGC rules and regulations. On successful completion of the Program, TEEL shall assist each successful Student with placement interview assistance where interview opportunities would be provided for placements across the country.

3. **ROLES AND RESPONSIBILITIES OF BOTH PARTIES:**

- 3.1 Roles and responsibilities of TEEL: TEEL shall be responsible for:
 - 3.1.1 Providing assistance in the content (owned/third party) for the curriculum to be delivered to the Students via virtual/hybrid for the Program(s) delivery spread across the 4 semester(s) followed by the placement / OJT from 14th month onwards based on student clearing the interview.
 - 3.1.2 Conducting and delivering the Program(s), through TEEL's faculty led training and other modes of learning including e-learning mode to the Students.
 - 3.1.3 TEEL will help with the assessment process of the Program. University will conduct the assessment for MBA program After successful completion of the Program, TEEL shall award an additional Completion Certificate to the Students bearing TEEL brand name "**TimesPro**".
 - 3.1.4 University shall provide TEEL with a list of the successful Students who are eligible for placement assistance and only such Students shall be provided placement opportunities with reputed organizations, as may be identified by TEEL, which shall be on conditions mentioned in Annexure 1
 - 3.1.5 TEEL shall have right to put **TimesPro** and/or any other branding in the Campus at a designated place or in the designated classroom.
 - 3.1.6 TEEL shall provide supportive role for training of counsellor & sales staff at SVSU, conducting webinar(s) for the prospective students acquired by the SVSU admissions team & conducting of PI / GD post registration of students in the said MBA program (as a part of selection process).
- 3.2 The University shall be responsible for:
 - 3.2.1 Promoting the Program in the education fraternity and run marketing activities as per mutually discussed terms with TEEL to popularize the Program.
 - 3.2.2 Marketing the Program vide publications, print media, digital etc. Prior consent to be



- taken from TEEL for any creative to be used for the promotion of the Programs.
- 3.2.3 Student Acquisition shall be the sole responsibility of University.
 - 3.2.4 Counseling of the Students before the launch of new batches of the Program through group webinars.
 - 3.2.5 Schedule regular classes of the Program as may be mutually discussed and agreed between the Parties.
 - 3.2.6 Seek necessary permissions and approvals to ensure compliance with all regulatory requirements.
 - 3.2.7 The University, through TEEL Program Director or Coordinator, will have regular and constant co-ordination with TEEL with respect to the details related to the Students enrolling/enrolled for the Program.
 - 3.2.8 The University shall in collaboration with TEEL conduct the batch scheduling.
 - 3.2.9 University shall confirm that the Students meet the specified eligibility criteria's before they enroll with TEEL for any of its Program.
 - 3.2.10 University shall provide complete support for Students' recruitment.
 - 3.2.11 The University shall arrange for travel and logistics for the students going for any industry visit.
 - 3.2.12 The University shall arrange for accommodation and food during the visit of any faculty or academic representative from TEEL.
 - 3.2.13 The University shall bear the cost for any compliance with the regulatory authorities and any audit of such regulatory authorities.
 - 3.2.14 The University understands and acknowledges that the some of the program content and pedagogy is created by TEEL and all the Intellectual Property Rights ("IPR") related to the such content prepared by TEEL shall remain with TEEL only.
 - 3.2.15 The University would be responsible for issuance of the degree to the Students on the successful completion of the two years of the Program.

4 PROGRAM MODEL

- 4.1 The Parties hereby understand and agree that the Program would be conducted in virtual/hybrid mode, as specifically detailed under Annexure 1 of this Agreement.
- 4.2 Post successful completion of the Program Students shall be awarded the relevant University approved degree by the University along with additional certification by TEEL through its brand TimesPro, subject to satisfying all the conditions laid down by relevant statute.

5 INVOICING AND PAYMENTS

- 5.1 The University agrees that it shall collect fees for the Programs as mentioned under Annexure 1 (hereinafter to be referred as "Course Fee") from each Student registered for the Program and issue the receipts to the concerned Students and pay to TEEL as agreed upon by both the Parties.
- 5.2 TEEL shall be entitled to receive the fees as stated in Annexure 1 of this Agreement for the services rendered by it under this Agreement ("Service Fees").
- 5.3 TEEL shall raise the invoice on the University inclusive of GST.
- 5.4 TEEL will not directly receive the Course Fees from the Students. The University would be liable to pay the required service fees and applicable taxes thereof to TEEL. It is hereby clarified that the Course Fees in unavoidable circumstances may be - refundable due to that if any financial loss occurs shall be borne by both the parties as mutually agreed.
- 5.5 TEEL shall raise an invoice on the University as per the agreed terms. The Invoice shall be with respect to the Service Fees attributable to TEEL in accordance with Annexure 1 of this Agreement. The invoice issuance should not affect the Payment as the same has to be made



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in advance.

- 5.6 Any revision in the Course Fee and/or charge anything extra apart from the agreed Course Fee under this Agreement from the Students of the Program shall be at the sole discretion of the University in future.
- 5.7 TEEL may propose the payment structure for the Course Fees (lump sum fee payment or in installments).
- 5.8 The Students shall be provided the facility to pay the Course Fees vide Cheques/RTGS/Demand Draft/NEFT or bank to bank transaction or any other legally permitted mode of collection by the University

6 OWNERSHIP AND CONTROL OF DATA AND WORK PRODUCT

- 6.1 The Parties hereby agree that all the trademarks, name and logos, and other Intellectual Property Rights on the contents developed/delivered by TEEL, including those shared with the University under this Agreement shall always be the exclusive property of TEEL or its group companies and no license or rights of any sort whatsoever is being given under this Agreement to the University. University shall neither during the term of this Agreement nor thereafter use any names, trademarks and logo or other words that by their similarity to the names or trademarks of TEEL that might lead to confusion or errors in the marketplace.
- 6.2 This Clause and all other provisions of this Agreement that protect the technical requirement and specifications and Intellectual Property of the Parties shall survive any termination or expiration of this Agreement.

7 CONFIDENTIALITY AND IP

- 7.1 At all times during the course of this Agreement and at all times thereafter, all TEEL Confidential Information of TEEL shall solely vest in TEEL.
- 7.2 "**Confidential Information**" is defined as all information and materials (in whatever form or media) provided to University by or on behalf of TEEL. TEEL information includes, but is not limited to: marketing collaterals, content of the course, client information and commercials, details of TEEL's methodology letters, course curriculum, reports and other presentations; the "**TimesPro Web Site**" (defined as TEEL's web sites on the World Wide Web through which it may perform the Services and make related information and/or other content available to University and its students); "**TimesPro Software**" defined as any software, including underlying source and object code, and instructions embedded in any form of documents (such as in Microsoft® Excel), owned by or licensed to TEEL and installed or delivered by TEEL on University's/ University's computers or included in diskettes or CDs or other media furnished to University/ University or otherwise used in connection with the provision of this Agreement, including software used in the operation of TEEL Web Site); all data, information, or material residing on TEEL's computer servers; TEEL's responses to University's requests for proposal or other proposal related documentation; TEEL's standard materials and derivatives thereof and related materials; and TEEL's generalized practices, techniques, business processes, and know-how regardless of whether developed in connection with the Services or engagements with other TEEL clients.
- 7.3 The Parties will use reasonable efforts to cause its respective agents, employees, and representatives to minimize distribution and duplication and prevent unauthorized disclosure of the Confidential Information of the other party.
- 7.4 Each Party shall maintain all the other Party's Confidential Information in strict confidence and in a secure environment and shall protect such information with the same degree of care that such Party exercises with its own Confidential Information, but in no event less than a reasonable degree of care. Except as provided in this Agreement, a Party shall not use or disclose any Confidential Information of the other Party without the express prior written consent of such Party.



- 7.5 If the Receiving Party is required to disclose the Confidential Information of the Disclosing Party as part of a judicial process, government investigation, legal proceeding, or other similar process, the Receiving Party will give prior written notice of such requirement to the Disclosing Party. Reasonable efforts will be made to provide this notice in sufficient time to allow the Disclosing Party to seek an appropriate protective order, or modification of any disclosure, and the Receiving Party will reasonably cooperate in such efforts.
- 7.6 All and any storage device and/or magnetic tapes and/or any other media containing such data (together with all and any copies thereof) shared by TEEL with the University shall be returned to TEEL by the University and the University shall provide the written certification to that extent confirming that no copy of the same has been retained by the University in any form or manner. The University acknowledges that they shall not have any right on such content or any related IPR of the Program and all the IPR including without limitation the Program shall vest solely in TEEL.
- 7.7 In this clause 'intellectual property' means all industrial and intellectual property rights of any kind including education material for the course developed by TEEL, copyright, trademarks, design, moral rights and other proprietary rights.
- 7.8 This clause shall survive any termination of this Agreement, howsoever occurring.

8 USE OF PROPRIETARY MATERIALS/BRAND

- 8.1 All TEEL training, which comes under the purview of this Agreement, will be presented as coming from TEEL solely. University or any of its associates will not use any proprietary TEEL material, including copyright, logo, publicity materials and brand in any form except as specifically permitted under this Agreement, without the prior written approval of TEEL. University shall not represent TEEL in any way to an individual or organization until prior written consent is obtained from TEEL. University will not translate/ use any proposal, agreement or any other TEEL communication in any language without the prior written approval of TEEL.
- 8.2 TEEL shall have the right to use the name, brand name, trademarks of the University during the marketing activities for the promotion of the Program subject to prior approvals.

9 SPIRIT OF COLLABORATION AND NON-COMPETITION

- 9.1 The spirit of the collaboration would be that of association for the Program between the Parties.
- 9.2 Both Parties agree that due to the underlying affiliation, University shall gain access to the Confidential Information of TEEL. Thus, the University hereby unconditionally agrees that as on the Execution Date, the University shall not run any other course similar to the Program at its Campus, either directly or indirectly through affiliation with a third party from the Execution of this Agreement till the arrangement under this Agreement stands valid.

10 TERM AND TERMINATION OF THE AGREEMENT:

- 10.1 The term of this Agreement will be for a period of 4 (four) years from the Effective Date ("Initial Term") for the batch of the said program for the academic year 2022-23 & 2023-24 only
- 10.2 The Agreement may be extended on mutual agreement beyond the above Initial Term.
- 10.3 Termination for cause: In case of any material breach of the terms of this Agreement, the aggrieved Party may terminate this Agreement by a prior written termination notice of 60 (sixty) days. If the other Party does not cure the breach within aforementioned period of 60 (sixty) days of receiving a written notice specifying the breach from the aggrieved Party, then the Agreement shall stand terminated at the close of the 60th day from the date of receipt of notice from the aggrieved Party.



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- 10.4 The Parties hereto agree to act in good faith and to fully cooperate to provide an orderly completion of ongoing contracts/batches of the Program for such time after termination as may be required by subsisting obligations under contracts / subcontracts and respective commitment to Students who have been registered on or prior to such termination.
- 10.5 University shall promptly return or destroy (and certify in writing to such destruction signed by an officer of University), all Confidential Information of TEEL.
- 10.6 Both Parties hereby agree that even if this agreement is cancelled that will only effect new admissions. Both Parties are legally liable to complete all formalities regarding all exiting students, till they complete their course subject to the fact that TEEL has received its payments for the same.

11 NON-SOLICITATION

- 11.1 The Parties shall not directly or indirectly solicit, interfere with or endeavor to entice away employees from the other Party either on their own account or for any other person or entity, during the continuation of this Agreement and for a period of 1(one) year after the termination of this Agreement for whatever reason.

12 DISPUTE RESOLUTION

- 12.1 Any dispute or difference or claim arising out of or in connection with this Agreement including the construction, validity, performance or breach thereof (a "**Dispute**"), which the Parties cannot settle by mutual discussions (which shall require the Parties to negotiate for a period of 90 (ninety) days following Notice of a Dispute under this paragraph), shall be referred to final and binding arbitration under the Arbitration and Conciliation Act, 1996, as amended ("**Arbitration Act**").
- 12.2 The arbitration panel shall consist of three (3) arbitrators. TEEL and University shall have the right to nominate 1 (one) arbitrator each. The third arbitrator shall be nominated with the concurrence of both Parties and failing their agreement, the third arbitrator shall be appointed in accordance with the Arbitration Act, 1996. The arbitration proceedings shall be conducted in accordance with the Arbitration Act.
- 12.3 The seat and venue of such arbitration shall be held at Prayagraj. The proceedings of the arbitration shall be in English. Any award shall be a reasoned award and shall be in writing. The Arbitrator may (but shall not be required to) award to the Party that substantially prevails on merits, its costs and reasonable expenses (including legal costs) when any dispute is under arbitration. Except for the matters under dispute, the Parties shall continue to exercise their remaining rights and fulfill their remaining respective obligations under this Agreement to the extent practicable.
- 12.4 The Agreement between TEEL and the University shall be subject to the laws of India under jurisdiction of the courts of Prayagraj, any dispute arising out of the covenants of this Agreement and allied in documents shall be referred to the courts of Prayagraj, India.

13 NOTICES:

- 13.1 Any notice or other information required by this Agreement to be given by a Party to the other Parties may be given by hand or sent by first class pre-paid registered post reputed courier service to the other Parties at the following addresses:

If to University:

Attn: Registrar Office

Swami Vivekanand Subharti University (SVSU), Subhartipuram, Delhi- Haridwar Meerut Bypass Road, NH- 58, Meerut- 250005.



If to TEEL:

Attn: Legal Department

Times Edutech And Events Ltd., Lotus Corporate Park, Unit no. 1801 & 1802, situated on the 18th Floor, Wing G, CTS no. 185/A, Graham Firth Compound, Western Express Highway, Goregaon (East) Mumbai 400063

- 13.2 Any notice or other information given by registered post and/or courier shall be deemed to have been given on the 7th (seventh) day after the envelope containing the same was so posted or sent, and proof that the envelope containing any such notice or information was properly addressed pre-paid, registered and posted and that it has not been so returned to the sender, shall be sufficient evidence that such notice or information has been duly given.
- 13.3 Any notice or other information sent by email / facsimile transmission or comparable means of communication shall be deemed to have been duly given on the next day after transmission provided a confirmation of such notice is sent by post as mentioned hereinabove.
- 13.4 Either Party may change its address by notifying in writing to the other Party about the change within 15 (fifteen) days of such a change.

14 INDEMNIFICATION:

- 14.1 Both the parties shall indemnify the other party for any losses, cost, damages and liabilities arising out of (i) mis-representation by defaulting party (ii) violation of any laws (iii) failure to comply with its obligation in the Agreement (iv) infringement of any 3rd party IPR caused due to use of content provided by University.
- 14.2 This Clause shall survive any termination or expiration of this Agreement.

15 MISCELLANEOUS:

- 15.1 Notwithstanding anything contained elsewhere in this Agreement, the Parties hereby agree that the terms of this Agreement are only with respect to the Program delivered to the Students of the University enrolled at the Campus.
- 15.2 No addition to or change in the terms of this Agreement or service will be effective or binding on either of the Parties unless reduced to writing and executed by the respective duly authorized representative of each of the Parties.
- 15.3 This Agreement and any Annexure/s hereunder may be executed in two or more counterparts, each of which will be deemed an original for purposes of this Agreement.
- 15.4 In the event any change in any law, or the passage of any law, rule or regulation affect, or in either Party's reasonable determination, may affect, either Party's performance or obligations under this Agreement, the Parties shall work together in good faith to amend this Agreement so as to minimize or eliminate, the impact of such changes in Law on a Party's performance or obligations under this Agreement.
- 15.5 Both the Parties represent and warrant to the other Party that all the corporate or other actions or conditions required to be taken to authorize the execution including additions or changes to the terms of the agreement in future of this agreement, and to exercise its rights and perform its obligations under this Agreement have been duly taken and satisfied. Further the execution and performance of this Agreement will not violate any law or any Agreement. If any provision of this Agreement or portion thereof is declared invalid, the remaining provisions will nevertheless remain in full force and effect.
- 15.6 This Agreement, including any Annexure, materials incorporated herein, constitutes the entire Agreement of the Parties and supersedes all previous oral or written negotiations, understanding, letter of intent and agreements relating to the subject matter hereof.



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There have been no representations or statements, oral or written, that have been relied on by any Party hereto except those expressly set forth herein.

15.7 A waiver of a breach of any provision to this Agreement will not constitute a waiver of any other breach. A delay or omission by either Party to exercise any right or power under this Agreement will not be construed to be a waiver thereof. Whenever possible, each provision of this Agreement, as well as any Annexure, will be interpreted in such manner as to be effective and valid under applicable law, order, code, rule or regulation, but if any provision, or Annexure is held to be invalid, illegal or unenforceable, such invalidity, illegality or unenforceability will not affect any other provision, but this Agreement will be reformed, construed and enforced in such jurisdiction as if such invalid, illegal or unenforceable provision had never been contained herein or attached hereto.

IN WITNESS WHEREOF, each of the Parties has caused this Agreement to be executed by its duly authorized representatives as of the date first written above.

For Times Edutech And Events Ltd.

Authorized Signatory



Name: Anish Rao

Designation: VP Finance & Accounts

For Swami Vivekanand Subharti University

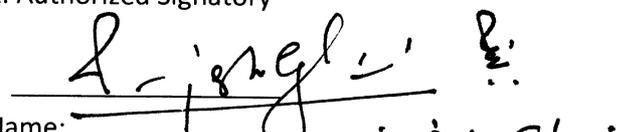
1. Authorized Signatory



Name:

Designation: Registrar

2. Authorized Signatory



Name: **Dr. R.K. Ghai**

Designation: Dean- Faculty of Management & Commerce
Prof. (Dr.) R.K. GHAI
Dean, Faculty of Management & Commerce
Director AVGSCMC

ANNEXURE 1
DETAILS OF BUSINESS UNDERSTANDING (PROGRAM MODEL).

1. Program Names: MBA - E COMMERCE & SUPPLY CHAIN MANAGEMENT
2. Program Objective: Assistance in Training & Placement to MBA students for E COMMERCE & SUPPLY CHAIN MANAGEMENT.

3. PROGRAM DELIVERY FROM TEEL:

All students to undergo an evaluation process comprising of TimesPro test and Interview before joining the program.

| | |
|--|--|
| Program | MBA – E COMMERCE & SUPPLY CHAIN MANAGEMENT |
| Total Program - to be delivered by TEEL** | As per the below clause no. 5 - |
| OJT*** for all the students from 14th month | The commencement for the OJT after the 14 th month of the Program, which shall be as per the clause no. 6 mentioned below |
| (*) The total duration of the hours may vary as per the mutually agreed terms. Virtual & Physical delivery by TEEL is subject to the pandemic restrictions. (**) 1 (One) Credit is equal to 10 Hours (***) Students to clear the interview | |

4. Content Delivery Plan of TEEL

E COMMERCE & SUPPLY CHAIN MANAGEMENT specialization for MBA Students of University

| Sr. No. | Subject | Subject Type | Credit | |
|---------|---------------------------------------|----------------------------------|--------|--|
| 1 | Retail Logistics & SCM | Industry Specialization Subjects | 4 | |
| 2 | Warehouse & Distribution Management | | 4 | |
| 3 | Customer Relationship Management | | 3 | |
| 4 | Globalization in Retailing | | 3 | |
| 5 | Introduction of ERP | | 3 | |
| 6 | E-Commerce Strategies & Model | | 3 | |
| 7 | Retail Trends & Technology Management | Workshop | 1 | |
| 8 | Commercial Geography | | 1 | |
| 9 | E Marketing | | 1 | |
| 10 | GST & Logistics Documentation | | 1 | |

Training delivery as per the below stated schedule for the period of 2 years:

Year 1 .

- Students enrolled under the MBA – E Comm & SCM shall study in campus at University and all the general subjects of the Program to be delivered by University faculties
- TEEL will deliver 2 expert lectures in semester 1 and 2 expert lectures in semester 2 in the 1st year of the program.

Year 2

- TEEL will deliver remaining 2 subjects which are the comprehensive industry mapped program modules at the University campus.
- TEEL shall arrange for the placement in mid of 3rd semester i.e. 14th or 15th months onwards.



5. **ELIGIBILITY CRITERIA FOR STUDENTS SLECTION FOR THE CERTIFICATION PROGRAM BY TEEL:**

- **Age:** - Not more than 25 Years (*at the time of start of course*)
- **10th & 12th Pass with no gap in education allowed between X and XII**
- **Graduation Percentage:** - 50% (*Minimum*) (*Maximum 1-Year gap allowed between XII & Graduation*)
- **Graduation Mode:** - Full Time / Part-Time / Distance Education

6. **OJT Criteria**

- Student must clear the interview
- TEEL shall be providing the interview opportunities only for the period three months from the 14th month of enrollment in the Program.
- Student shall be marked as placed if,
 - student remains absent / do not appear for the interview for 2 (Two) opportunities provided by TEEL.
 - the hiring company has issued offer letter to the student, irrespective the student accepts or reject the offer letter.
 - the Students is placed by University or on its own then the same has to be communicated to TEEL on an immediate basis.
 - Students has informed in writing stating that student is not interested in any placement opportunities to be provided.

7. **PAYMENT SCHEDULE:**

A. **Program Fees**

Program fee for MBA – E COMMERCE & SUPPLY CHAIN MANAGEMENT Program shall be Rs. 3,12,000/- (Rupees Three Lakhs and Twelve Thousand only)

B. **Service Fee**

- University shall pay the Service fee* to TEEL as per the schedule below - for the MBA – E COMMERCE & SUPPLY CHAIN MANAGEMENT Program for a minimum batch of 30 students.
- The Invoice shall be raised in the name of "Swami Vivekanand Subharti University-, Meerut".
- University shall pay to TEEL as per the below stated payment schedule:

| Payment Schedule | 1 st Payment Schedule | 2 nd Payment Schedule | Total Value in INR |
|-----------------------------------|---|--|------------------------------------|
| Payment by University to TEEL | 1 st Installment: - INR 64,000/- inclusive of taxes per student -shall be paid by University to TEEL within 30 days from the date of start of 1 st Semester | 2 nd Installment: INR 54,000/- inclusive of taxes - per shall be paid by University to TEEL within 30 days from the date of start of 3 rd Semester | 1,18,000/- inclusive of taxes |
| Total Order value for 30 students | INR 19,20,000/- inclusive of taxes | INR 16,20,000/- inclusive of taxes | INR 35,40,000/- inclusive of Taxes |

* The Service fee mentioned above is subject to changes and shall be revised every year. The revised fee amount shall be discussed and agreed mutually in writing.

All rules regulation regarding payment of fees, student's final registration, late fine on fees, non-issuance of admit card for examination, and drop out due to non-payment will be as per University rules and regulations. TEEL will be made aware of it immediately by University and all payments to be made to TEEL by University within 30 days of the commencement of 1st semester & 3rd

semester as per the payment schedule given above.

Note: This structure is as per current tax regulations, any change in taxation structure shall require changes in the above grid

The above grid of course fees and service charges to TEEL shall be applicable for the first batch of students getting enrolled in Year 2022-23. Any revision to the above grid can be affected by mutual discussion between both the parties for subsequent batches. TEEL may not start the Program if the number of students enrolled for the program is less than 30.

