

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN



SWAMI VIVEKANAND SUBHARTI
UNIVERSITY, MEERUT

AND



MSME Technology Development Centre (TDC),
Sports Goods Complex, Delhi Road, Meerut

MEMORANDUM OF UNDERSTANDING

This agreement is made on the 9th day of July in the year 2021 between:

Swami Vivekanad Subharti University, Meerut, UP, India (hereinafter referred to as "SVSU") which expression unless repugnant to the content shall also include its authorized administrator.

AND

MSME Technology Development Centre (TDC), Sports Goods Complex, Delhi Road, Meerut, (hereinafter referred to as "MSME-TDC" which said expression unless repugnant to the content shall also include its chief executive officers, authorized administrator or its successors and representatives of MSME-TDC.

WHEREAS both SVSU and MSME-TDC are desirous of joint working in promoting Skill, Entrepreneurship Development and Self Employment, particularly facilitating setting up quality small, micro and Medium sectors Industrial Units, covering target groups from various sections. Besides this, both the parties are also desirous of working together in other areas of mutual interest like training, incubator, consultancy, survey, research, conducting seminars and workshops on various topics relating to entrepreneurship Skill and Management development. Subject to mutual consent, the area of cooperation with include any program offered at either institutions as thought desirable and feasible on either side and that both sides will contribute to the fostering and the development of the cooperative relationship between both the parties.

WHEREAS the parties after long deliberations for the purpose of entering into this MoU have settled the terms and conditions as under:

1. PERIOD OF AGREEMENT

This MOU is valid for a period five years from the date of its execution extendable further on mutual understanding.

2. SCOPE AND COVERAGE OF AGREEMENT

It shall be open for the parties to collaborate with each other in any of the activities mutual interest like CSR activities, awareness, training, consultancy, survey, research, conducting seminars and workshops on various topics mentioned above. Any other activity mutually agreed upon can be further added with approval from the Head of Organization.

3. TERMS AND CONDITIONS

- 3.1 Both the parties may take faculty support in each other's programme as and when required subject to availability of faculty. However, the cost of faculty including TA/DA & honorarium will have to be borne by the party taking faculty support. At the same time, Students from SVSU can also apply for training at MSME.
- 3.2 Both the parties may also take infrastructural as well as local support of each other on the terms and conditions mutually agreed on case to case basis.
- 3.3 Both the parties may also take support of other staff members during organization of any activity as per requirement with prior permission of head of the organization of the concerned party lending such staff.
- 3.4 Both the parties may plan professional event of mutual interest at least two events in the year for the purpose of image building of both the organisations.
- 3.5 Both the parties may assist in exposure visits for the trainees, industrialists, entrepreneurs, officials etc. for the related sectors.
- 3.6 Both the parties shall collaborate with each other in publishing a monthly/quarterly newsletter/magazine for the benefit of potential and existing entrepreneurs.
- 3.7 Both the parties shall act as a liaison agency for each other as and when required and agreed upon. MSME-TDC shall also offer SVSU some work related to our mandate.

4. GENERAL:

- 4.1 Both the parties will make their best efforts to procure maximum business of mutual interest.
- 4.2 Both the parties will follow the good business practices in their operations and will conduct themselves on the basis of sound ethical and moral norms.
- 4.4 Both the parties will not indulge themselves in any activity and in any manner, which may bring disrepute to the name of either party.
- 4.5 Both the parties shall always endeavor to project the good image of either of the party.
- 4.6 Both the parties shall strictly adhere to the terms and conditions of this MOU. Default in performance or any terms and conditions of this MOU will be sufficient ground for either of the party to terminate this MOU by giving notice of two months period in writing.
- 4.7 All the disputes and differences of whatsoever nature arising out of or concerning this agreement, whether during its term or after expiry thereof or prior termination shall be referred to the sole arbitrator appointed on mutual consent and the decision of the arbitrator shall be binding on both the parties to this MOU.
- 4.8 If any court of law invalidates any of the clause(s) of this MOU, the remaining clauses of these presents shall continue to be binding on both the parties.
- 4.9 The nodal officers for this collaborative project will be Registrar, SVSU, Meerut and Principal-Director MSME-TDC Meerut.

In witness whereof the parties, named above, have signed the above present

Authorized Signatory
On behalf of SVSU, Meerut

Witnesses:

1.

2.

Authorized Signatory
On behalf of MSME-TDC

Witnesses:

1.

2.